



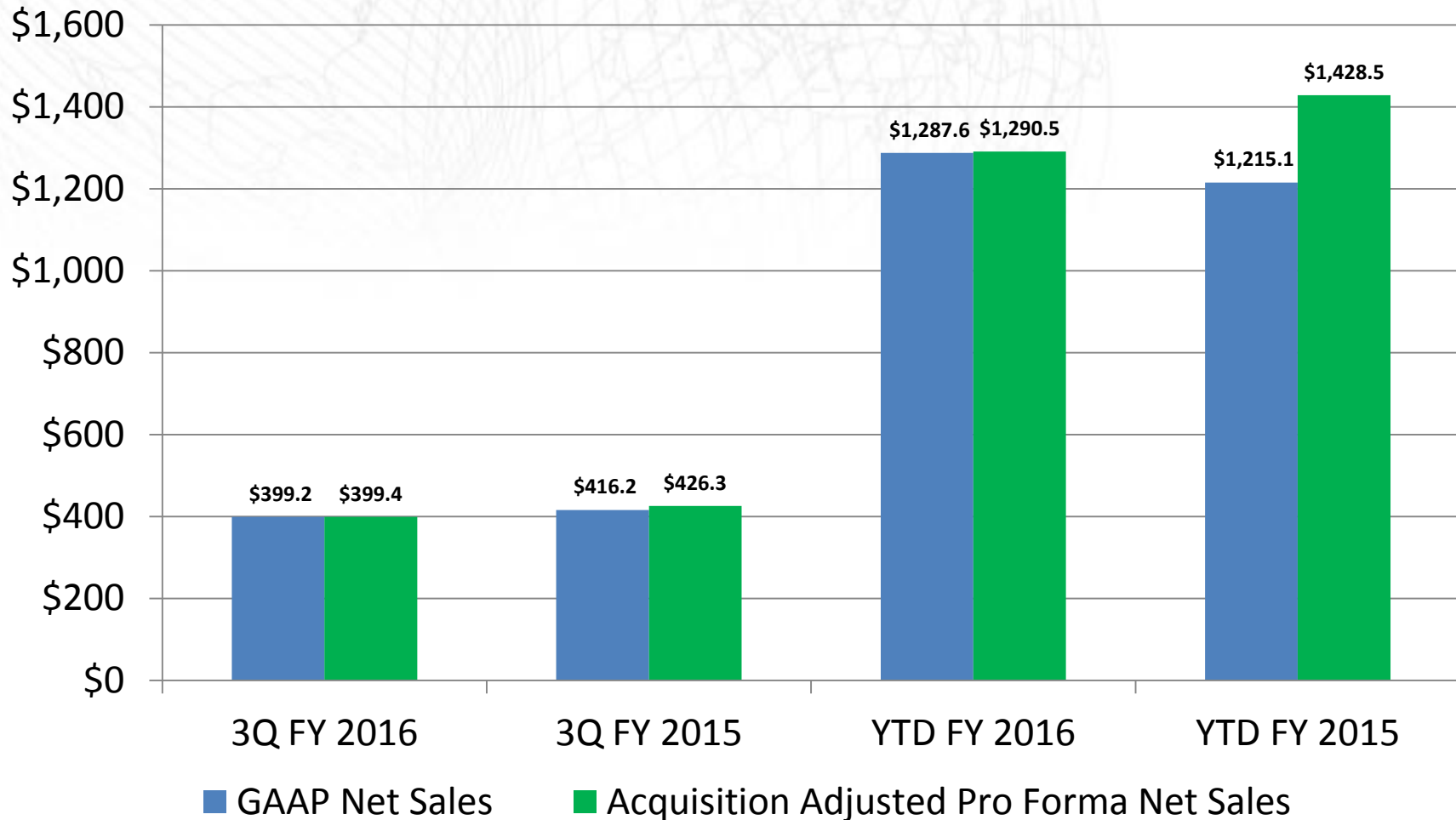
# 3Q 2016 Earnings Webcast

---

Solutions that Protect and Promote the World's Great Brands

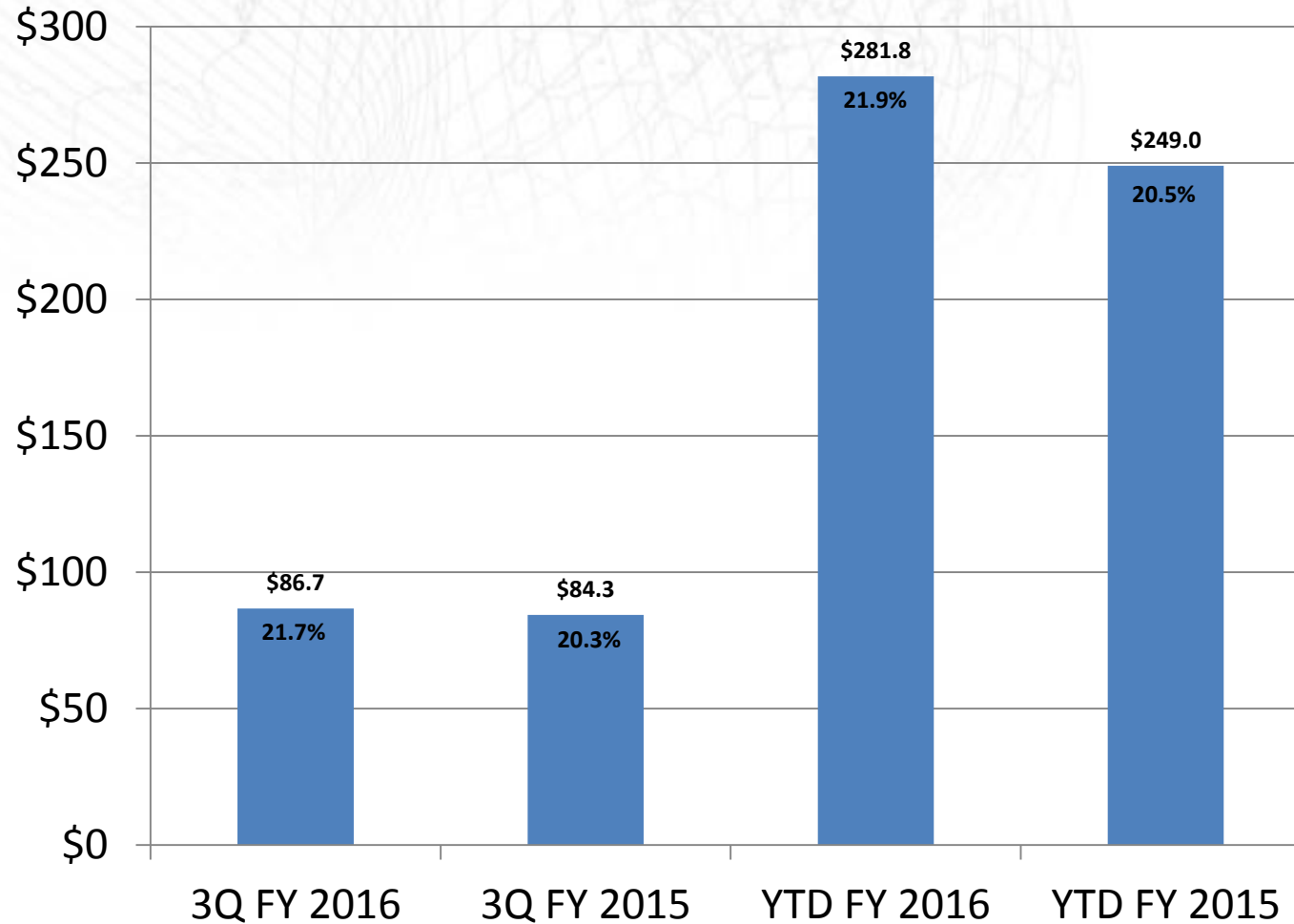
# Net Sales

(US\$ millions)



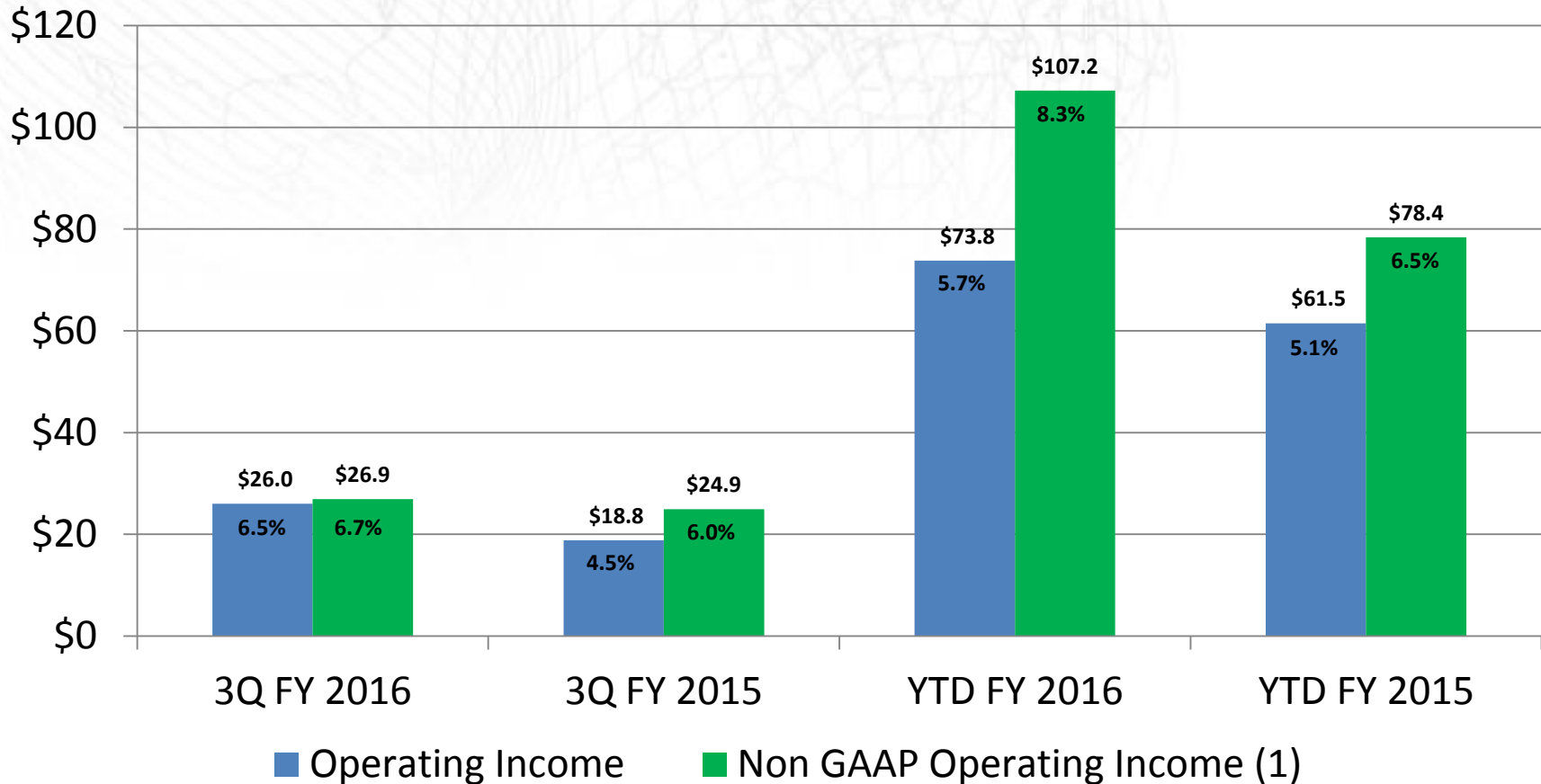
(1) Acquisition Adjusted Pro Forma net sales includes net sales for acquisitions prior to the date of acquisition.

## Gross Profit (US\$ millions)



# Operating Income

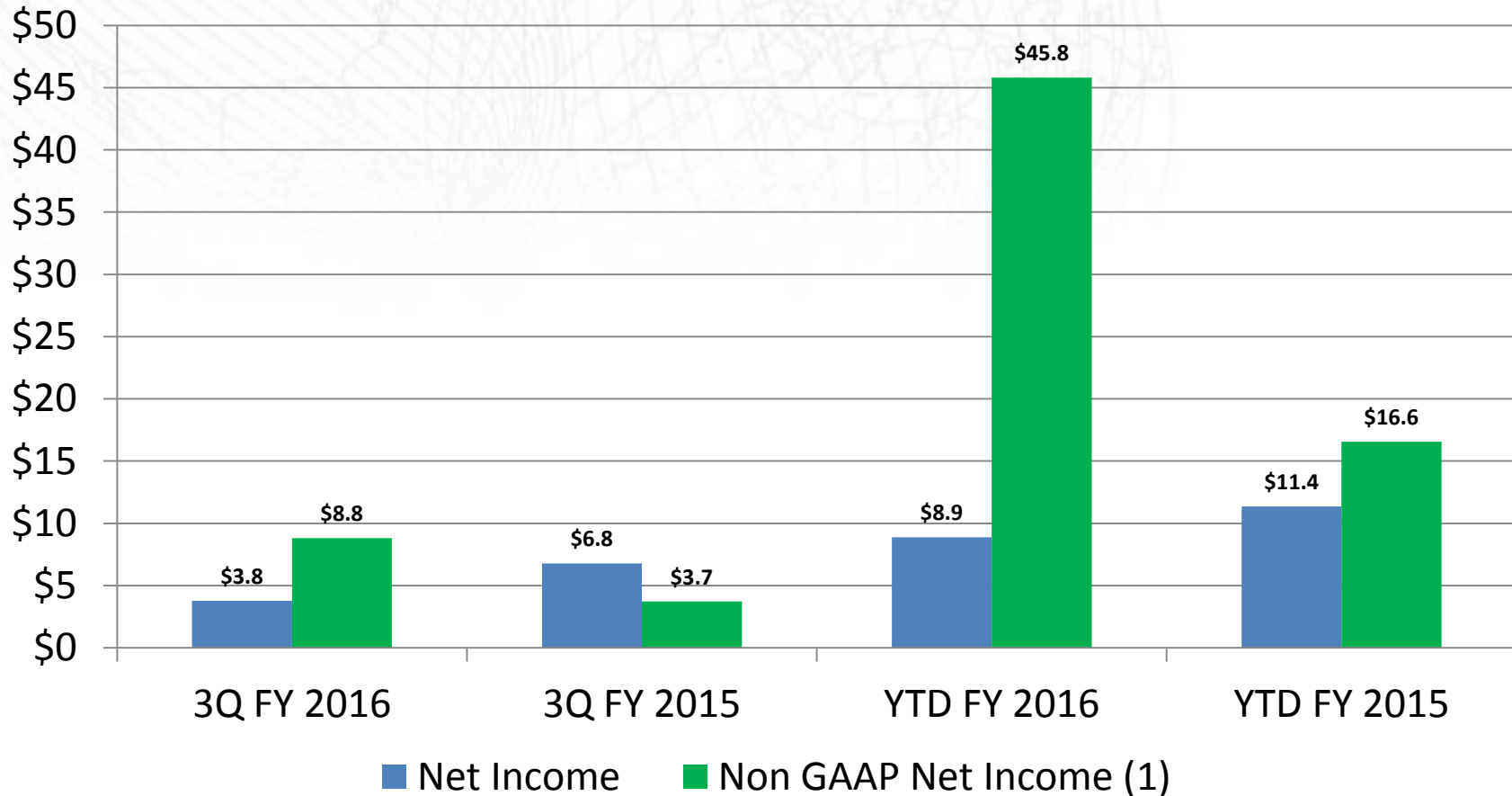
(US\$ millions)



(1) Excludes Non GAAP adjustments to Operating Income. See details in the Appendix.

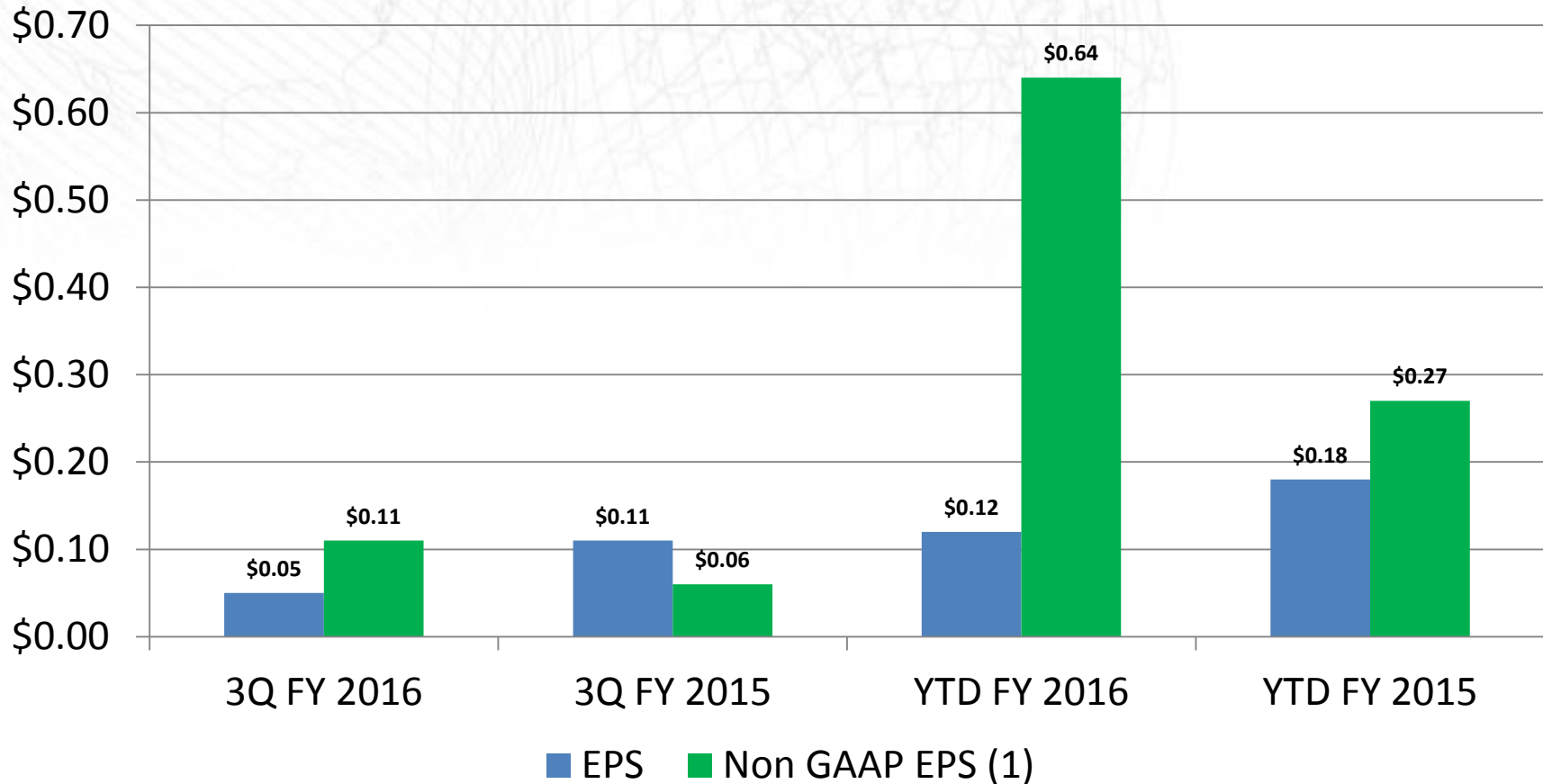
# Net Income Attributable to MPS

(US\$ millions)



(1) Excludes Non GAAP adjustments to Net Income and their related tax effects. See details in the Appendix.

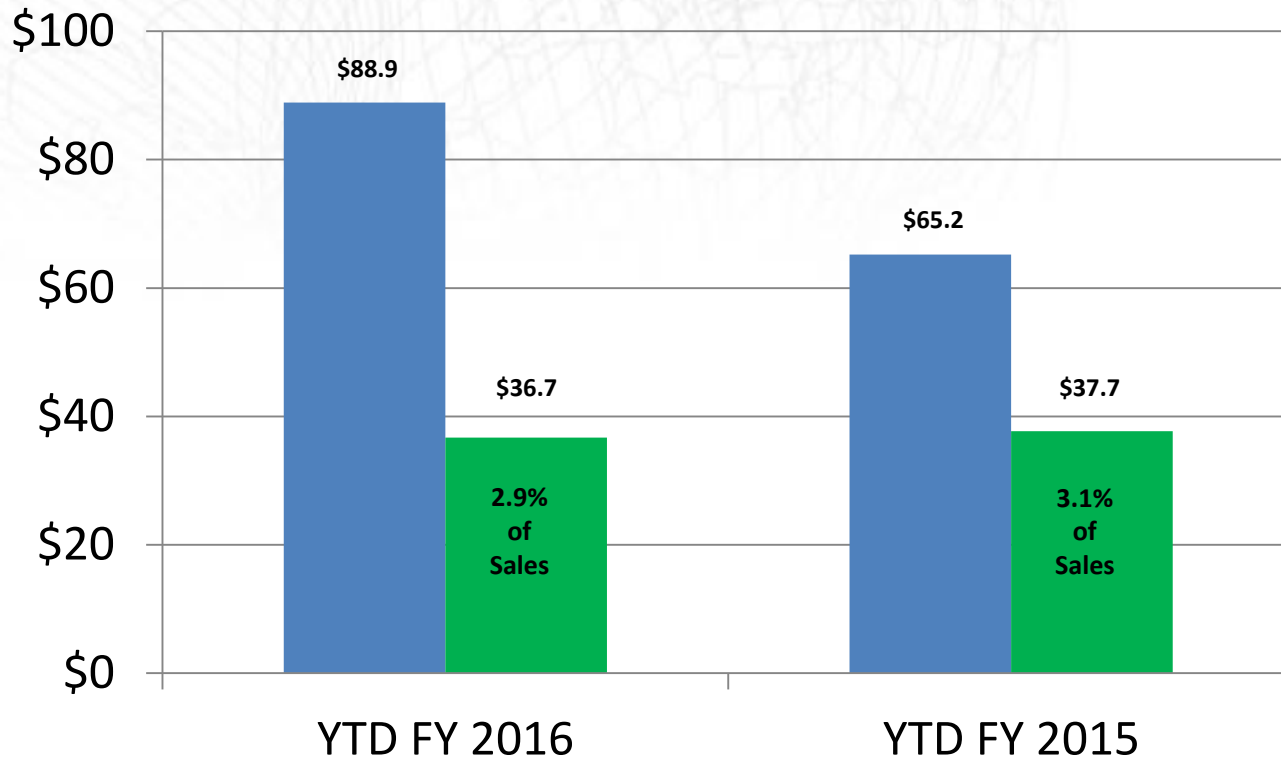
## Diluted Net Income Per Share Attributable to MPS



(1) Excludes Non GAAP adjustments to Net Income and their related tax effects. See details in the Appendix.

# Cash Provided by Operating Activities and Capital Expenditures

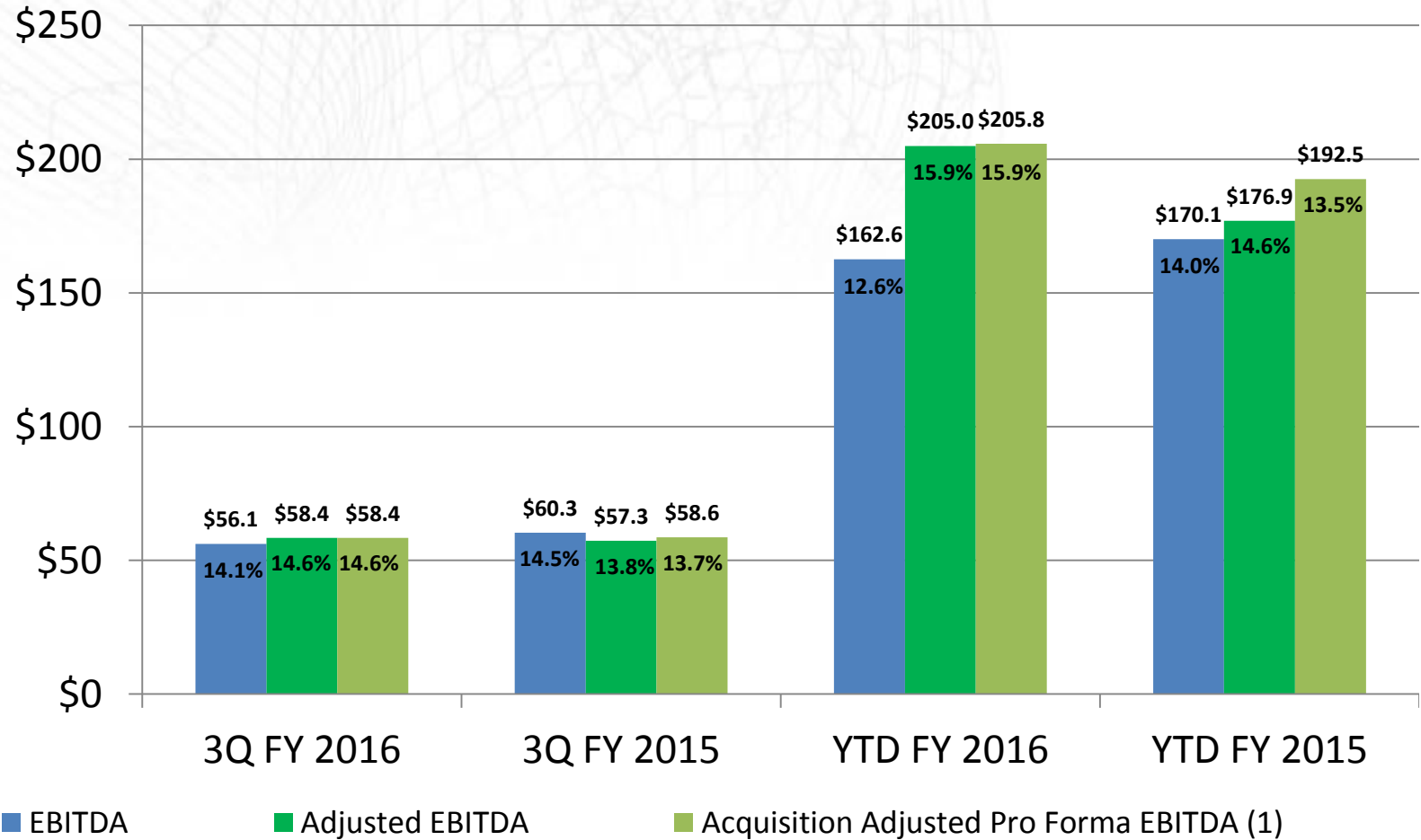
(US\$ millions)



- Cash Provided by Operating Activities
- Capital Expenditures

# EBITDA

(US\$ millions)



(1) Acquisition Adjusted Pro Forma EBITDA includes EBITDA for acquisitions prior to the date of acquisition.





Appendix

Depreciation and Amortization

Non GAAP Adjusted EBITDA to Net Income Reconciliation

Non GAAP Adjusted Income Reconciliation

Non GAAP Pro Forma Sales Reconciliation

Debt Summary

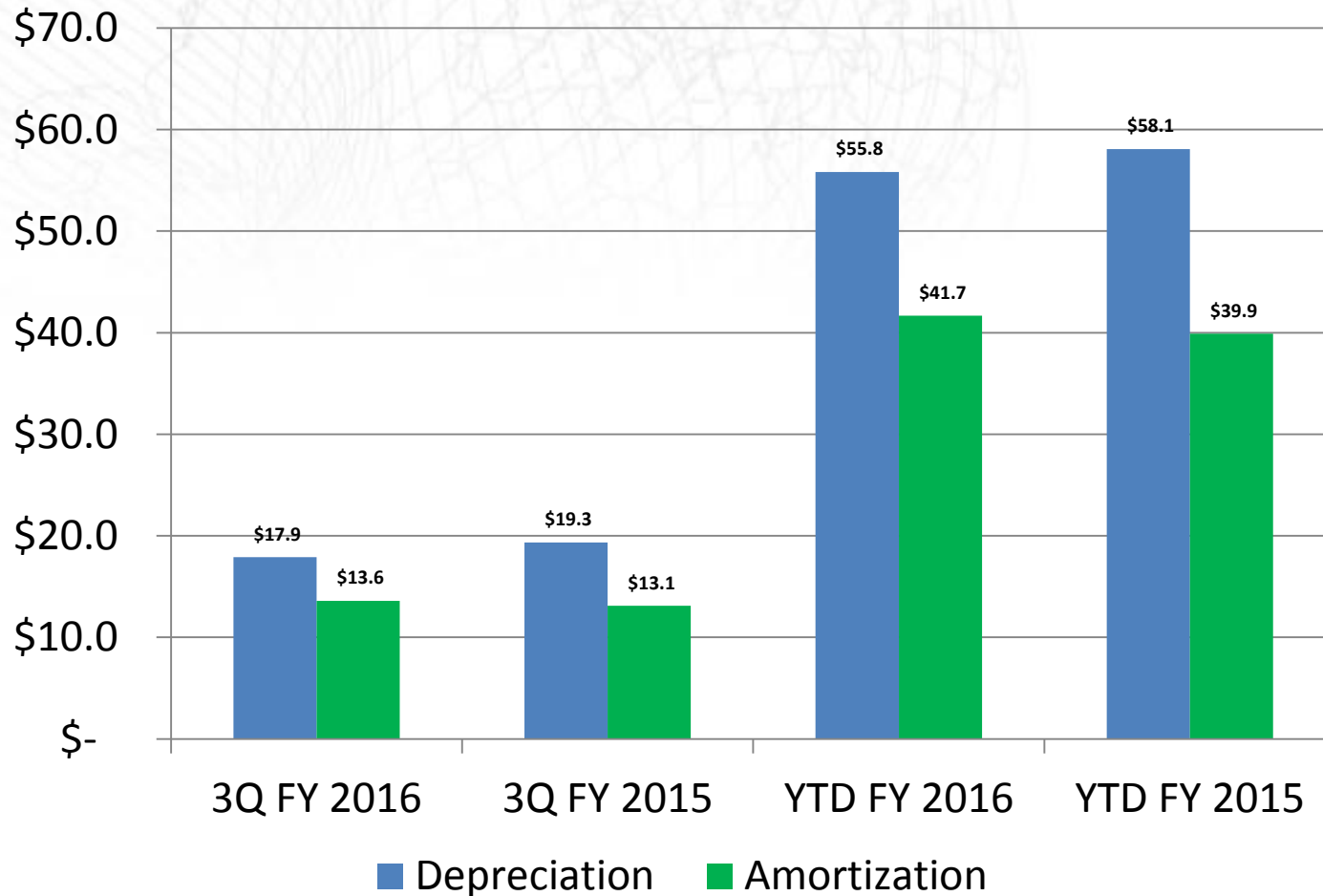
# 3Q 2016 Earnings Webcast

---

Solutions that Protect and Promote the World's Great Brands

# Depreciation and Amortization

(US\$ millions)



# Adjusted EBITDA Reconciliation

(amounts in thousands)	For the Three Months Ended		For the Nine Months Ended		Trailing 12 Months
	March 31,		March 31,		Ended March 31,
	2016	2015	2016	2015	2016
Consolidated net income	\$ 3,613	\$ 6,990	\$ 8,693	\$ 11,883	\$ 3,836
Depreciation and amortization	31,452	32,405	97,490	97,985	131,208
Interest expense	14,896	17,631	49,641	54,042	71,036
Income tax expense	6,178	3,309	6,753	6,212	(1,338)
EBITDA	56,139	60,335	162,577	170,122	204,742
<i>Adjustments related to operating income</i>					
Transaction related expenses	371	1,914	2,785	6,098	10,317
Stock based and deferred compensation expenses	104	517	27,064	1,403	31,380
Purchase accounting adjustments	255	1,171	878	2,024	1,948
Restructuring related costs	693	1,700	4,269	5,490	5,198
Loss on sale of fixed assets	236	237	598	645	537
Other adjustments to operating income	(773)	575	(2,179)	1,224	(5,331)
Adjustments related to operating income	886	6,114	33,415	16,884	44,049
<i>Adjustments related to non-operating income</i>					
Foreign currency (gains) losses	510	(9,259)	3,850	(13,835)	5,514
Debt extinguishment charges	64	—	3,931	—	4,950
Other adjustments, principally interest rate derivatives	752	128	1,180	3,777	(290)
Adjustments related to non-operating income	1,326	(9,131)	8,961	(10,058)	10,174
Total adjustments	2,212	(3,017)	42,376	6,826	54,223
Adjusted EBITDA	\$ 58,351	\$ 57,318	\$ 204,953	\$ 176,948	\$ 258,965
Pre-acquisition Adjusted EBITDA	76	1,311	851	15,559	1,464
Acquisition Adjusted Pro Forma EBITDA	\$ 58,427	\$ 58,629	\$ 205,804	\$ 192,507	\$ 260,429

# Adjusted Operating and Adjusted Net Income Reconciliation

## Non GAAP Adjusted Operating Income

	For the Three Months Ended		For the Nine Months Ended		Trailing 12 Months
	March 31,		March 31,		Ended March 31,
	2016	2015	2016	2015	2016
<i>(amounts in thousands)</i>					
Operating income	\$ 26,013	\$ 18,830	\$ 73,815	\$ 61,494	\$ 82,254
Adjustments related to operating income *					
	886	6,114	33,415	16,884	44,049
Adjusted operating income	<u>\$ 26,899</u>	<u>\$ 24,944</u>	<u>\$ 107,230</u>	<u>\$ 78,378</u>	<u>\$ 126,303</u>

## Non GAAP Adjusted Net Income

	For the Three Months Ended		For the Nine Months Ended		Trailing 12 Months
	March 31,		March 31,		Ended March 31,
	2016	2015	2016	2015	2016
<i>(amounts in thousands, except per share data)</i>					
Consolidated net income	\$ 3,613	\$ 6,990	\$ 8,693	\$ 11,883	\$ 3,836
Adjustments related to net income *	2,212	(3,017)	42,376	6,826	54,223
Tax impact of adjusting entries	2,813	(38)	(5,445)	(1,634)	(7,307)
Adjusted net income	<u>8,638</u>	<u>3,935</u>	<u>45,624</u>	<u>17,075</u>	<u>50,752</u>
Net (income) loss attributable to noncontrolling interest	<u>170</u>	<u>(207)</u>	<u>180</u>	<u>(525)</u>	<u>178</u>
Adjusted net income attributable to shareholders of Multi Packaging Solutions International Limited	<u>\$ 8,808</u>	<u>\$ 3,728</u>	<u>\$ 45,804</u>	<u>\$ 16,550</u>	<u>\$ 50,930</u>
Weighted average number of common shares outstanding – diluted	<u>77,452</u>	<u>61,939</u>	<u>71,076</u>	<u>61,939</u>	<u>68,792</u>
Adjusted net income per share	<u>\$ 0.11</u>	<u>\$ 0.06</u>	<u>\$ 0.64</u>	<u>\$ 0.27</u>	<u>\$ 0.74</u>

\* See related total reconciled on Adjusted EBITDA reconciliation

# Pro Forma Sales Reconciliation

## Sales Change (Mil US\$)

	Q1		Q2		Q3		YTD	
	Pro forma		Pro forma		Pro forma		Pro forma	
<b>Foreign Exchange</b>	\$	(34.4)	\$	(23.6)	\$	(13.2)	\$	(71.2)
<b>2 Consumer Prod Companies</b>		(15.3)		(7.9)		(8.1)		(31.3)
<b>1 Toy Related Project</b>		(14.7)		(3.7)		(2.0)		(20.4)
<b>Tobacco Related</b>		(4.1)		(3.1)		(3.7)		(10.9)
<b>Other Media</b>		(8.1)		(16.5)		(7.4)		(32.0)
<b>Other increases</b>		14.4		5.6		4.0		24.0
<b>Increase (Decrease)</b>	\$	(62.2)	\$	(49.2)	\$	(30.4)	\$	(141.8)
<b>CPT Acquisition</b>		1.2		1.6		1.1		3.9
<b>Pro Forma Increase (Decrease)</b>	\$	(61.0)	\$	(47.6)	\$	(29.3)	\$	(137.9)

## Debt Summary

	Actual Cash Obligation	Cash Available	Net Debt	Discount	Net Debt, net of Discount
Revolver	\$ -	\$ -	\$ -	\$ -	\$ -
Foreign Credit Lines	4,559,000		4,559,000		4,559,000
Long Term Debt			-	(14,043,000)	(14,043,000)
First lien US\$ tranche	466,758,000		466,758,000		466,758,000
First lien GBP tranche	130,182,000		130,182,000		130,182,000
First lien Euro tranche	153,319,000		153,319,000		153,319,000
Foreign Notes payable	4,440,000		4,440,000		4,440,000
Capital Leases	1,086,000		1,086,000		1,086,000
Bond Payable	200,000,000		200,000,000		200,000,000
	960,344,000	-	960,344,000	(14,043,000)	946,301,000
Cash	-	(46,551,000)	(46,551,000)		(46,551,000)
<b>Total</b>	<b>960,344,000</b>	<b>(46,551,000)</b>	<b>913,793,000</b>	<b>(14,043,000)</b>	<b>899,750,000</b>



**Thank you for your interest in Multi Packaging Solutions**

# 3Q 2016 Earnings Webcast

---

Solutions that Protect and Promote the World's Great Brands